

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>8,302</u>
NET VALUATION TAXABLE 2017	<u>2,452,215,475</u>
MUNICODE	<u>1801</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Bedminster County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Debra Stern  
Title: \_\_\_\_\_

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Debra Stern am the Chief Financial Officer, License #N-0799, of the Township of Bedminster, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Debra Stern</u>
Title	_____
Address	<u>One Miller Lane</u> <u>Bedminster, NJ 07931</u>
Phone Number	_____
Email	<u>dstern@bedminster.us</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Bedminster as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Francis (Bud) Jones

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Registered Municipal Accountant

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Nisivoccia LLP

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Firm Name

200 Valley Road

Suite 300

Mount Arlington, New Jersey 07856

US

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Address

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Phone Number

[bjones@nisivoccia.com](mailto:bjones@nisivoccia.com)

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Email

Certified by me  
2/26/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bedminster  
Chief Financial Officer: Debra Stern  
Signature: Debra Stern  
Certificate #: \_\_\_\_\_  
Date: 2/26/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bedminster  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001644  
 Fed I.D. #  
 Bedminster  
 Municipality  
 Somerset  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$15,974.24</u>	<u>\$71,228.43</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Debra Stern  
 Signature of Chief Financial Officer

2/26/2018  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Bedminster, County of Somerset during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,452,215,475

Edward Kerwin  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Bedminster  
\_\_\_\_\_  
MUNICIPALITY  
Somerset  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Due from Flexible Spending Account	3,409.76	
Due from Payroll	199.50	
Due General Capital Fund	897.05	
Due Other Trust Fund	9,964.24	
Delinquent Taxes	344,917.56	
Tax Title Liens		
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	359,388.11	0.00
Cash Liabilities		
Appropriation Reserves - Encumbered		224,779.21
Accounts Payable - Vendors		75,792.84
Due State of New Jersey - DCA Fees		4,988.00
Due State of New Jersey - Marriage License Fees		230.00
Prepaid Taxes		2,777,623.23
Tax Overpayments		18,831.04
Due Animal Control		1,892.43
Due Federal State Grant Funds		88,262.40
Due Other Trust Funds		114,300.00
Due Sewer Utility Operating Fund		1,109.40
Reserve for Pending Tax Appeals		240,000.00
Appropriation Reserves - Unencumbered		556,061.27
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		4,311,002.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid		
Subtotal Cash Liabilities	0.00	8,414,871.82
Current Fund Total		
Cash	15,426,461.27	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	17,918.97	
Deferred Charges	0.00	
Reserve for Receivables		359,388.11
Fund Balance		7,029,508.42
Total	15,803,768.35	15,803,768.35

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Public Assistance		11,061.80
Cash Public Assistance #1	11,061.80	
Cash Public Assistance #2		
Total	11,061.80	11,061.80

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due Current Fund	88,262.40	
Due to State of New Jersey - Clean Communities		4,228.18
Appropriated Reserves for Federal and State Grants - Encumbered		21,010.66
Cash		
Federal and State Grants Receivable	126,862.79	
Appropriated Reserves for Federal and State Grants - Unencumbered		171,860.50
Unappropriated Reserves for Federal and State Grants		18,025.85
	215,125.19	215,125.19



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund		
Animal Control Fund		
Due State of New Jersey	16.00	
Due Current Fund	1,892.43	
Prepaid Licenses		4,391.20
Reserve for Animal Control Expenditures		7,130.65
Cash	9,613.42	
Deferred Charges		
Total Animal Control Fund	11,521.85	11,521.85
Trust Other Fund		
Due from Current - Tax Sale Premium	114,300.00	
Due to Current Fund		9,964.24
Other Trust Reserves		4,091,459.24
Cash	3,987,123.48	
Deferred Charges		
Total	4,101,423.48	4,101,423.48
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		



**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Various (See Attached)	\$3,757,526.23	\$1,346,414.85	1,012,481.84	\$4,091,459.24
Totals	\$3,757,526.23	\$1,346,414.85	\$1,012,481.84	\$4,091,459.24

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
<b>Totals</b>	0.00	0.00	0.00		0.00	0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable - Somerset County GIS	6,100.80	
Grants Receivable - New Jersey Department of Transportation	109,146.46	
Accounts Receivable - Peapack Gladstone Court Project	1,201.46	
Estimated Proceeds Bonds and Notes Authorized	1,900,000.00	
Deferred Charges to Future Taxation - Funded	1,281,452.17	
Deferred Charges to Future Taxation - Unfunded	2,624,325.00	
Bonds and Notes Authorized but Not Issued		1,900,000.00
Encumbrances		20,940.92
Due Current Fund		897.05
Due to New Jersey Department of Transportation		13,258.65
Reserve for Insurance Settlement		905.73
Reserve for Sidewalk Improvements		37,393.70
Cash	1,037,661.47	
Deferred Charges		
General Capital Bonds		1,074,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		724,325.00
Assessment Notes		
Loans Payable		207,452.17
Loans Payable		
Improvement Authorizations - Funded		686,957.39
Improvement Authorizations - Unfunded		1,900,000.00
Capital Improvement Fund		334,687.18
Down Payments on Improvements		
Capital Surplus		59,069.57
<b>Total</b>	<b>6,959,887.36</b>	<b>6,959,887.36</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Sewer Utility Operating	3,073.34	1,340,260.75	34,090.90	1,309,243.19
Sewer Utility Capital		517,192.88	15,425.00	501,767.88
Sewer Utility Assessment Trust		22,510.99		22,510.99
Current	328,690.24	15,287,469.03	189,698.00	15,426,461.27
Public Assistance #1**		11,061.80		11,061.80
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		9,638.02	24.60	9,613.42
Trust - Other		4,026,454.31	39,330.83	3,987,123.48
Municipal Open Space Trust Fund				0.00
Capital - General	35.00	1,053,712.07	16,085.60	1,037,661.47
<b>Total</b>	<b>331,798.58</b>	<b>22,268,299.85</b>	<b>294,654.93</b>	<b>22,305,443.50</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Debra Stern Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Various (See Attached)	22,268,299.85
Total	22,268,299.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Various (See Attached)	128,198.04	94,116.57	95,451.82			126,862.79	
Total	128,198.04	94,116.57	95,451.82	0.00		126,862.79	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Various (See Attached)	168,631.61	57,193.64	36,922.93	87,202.67	8,008.51	4,323.50	171,860.50	PY Encumbrances Cancelled
<b>Total</b>	168,631.61	57,193.64	36,922.93	87,202.67	8,008.51		171,860.50	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Various (See Attached)	33,304.41	33,304.41		18,025.85			18,025.85	
<b>Total</b>	33,304.41	33,304.41	0.00	18,025.85	0.00		18,025.85	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		17,244,008.00
Paid	12,793,448.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	4,311,002.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	139,558.00	
Prepaid Ending Balance		
<b>Total</b>	<b>17,244,008.00</b>	<b>17,244,008.00</b>

Amount Deferred at during year 139,558.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		369,326.05
Added and Omitted Levy		
Interest Earned		
Expenditures	369,326.05	
Balance December 31, 2017 85046-00	0.00	
<b>Total</b>	<b>369,326.05</b>	<b>369,326.05</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85033-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85043-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

### COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes <span style="float: right;">80003-01</span>		
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>		
2017 Levy		
General County <span style="float: right;">80003-03</span>		7,996,467.16
County Library <span style="float: right;">80003-04</span>		
County Health		
County Open Space Preservation		757,572.29
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>		18,619.01
Paid	8,772,658.46	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	0.00	
<b>Total</b>	<b>8,772,658.46</b>	<b>8,772,658.46</b>

Paid for Regular County Levies 8,754,039.45

Paid for Added and Omitted Taxes 18,619.01

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 <span style="float: right;">80003-06</span>		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Total 2017 Levy <span style="float: right;">80003-07</span>		
Paid <span style="float: right;">80003-08</span>		
Balance December 31, 2017 <span style="float: right;">80003-09</span>		
Total		

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,600,000.00	1,600,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	1,758,981.64	2,327,728.74	568,747.10
Added by NJS40A:4-87	36,922.93	36,922.93	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,795,904.57	2,364,651.67	568,747.10
Receipts from Delinquent Taxes 80104-	250,000.00	390,345.65	140,345.65
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	7,495,947.10		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	7,495,947.10	7,937,313.33	441,366.23
Total	11,141,851.67	12,292,310.65	1,150,458.98

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash 80108-00		33,363,263.61
Amount to be Raised by Taxation		
Local District School Tax 80109-00	17,244,008.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	8,754,039.45	
Due County for Added and Omitted Taxes 80112-00	18,619.01	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	369,326.05	
Reserve for Uncollected Taxes 80114-00		960,042.23
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	7,937,313.33	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	34,323,305.84	34,323,305.84

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Various (See Attached)	36,922.93	36,922.93	0.00
	36,922.93	36,922.93	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Debra Stern



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	11,104,928.74
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	36,922.93
Appropriated for 2017 (Budget Statement Item 9)	80012-03	11,141,851.67
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,141,851.67
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,141,851.67
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,516,671.70
Paid or Charged - Reserve for Uncollected Taxes	80012-09	960,042.23
Reserved	80012-10	556,061.27
Total Expenditures	80012-11	11,032,775.20
Unexpended Balances Cancelled (see footnote)	80012-12	109,076.47

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		419,987.28
Prior Years Interfunds Returned in CY (Credit)		7,215.23
Cancellation of Reserves for Federal and State Grants (Credit)		8,008.51
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	14,470.55	
Unexpended Balances of CY Budget Appropriations		109,076.47
Cancellation of Federal and State Grants Receivable (Debit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		568,747.10
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Excess of Anticipated Revenues: Delinquent Tax Collections		140,345.65
Refund of Prior Year Revenue (Debit)	2,054.17	
Excess of Anticipated Revenues: Required Collection of Current Taxes		441,366.23
Miscellaneous Revenue Not Anticipated		422,859.96
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deferred School Tax Revenue: Balance December 31, CY		139,558.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		0.00
Surplus Balance	2,240,639.71	
Deficit Balance		
	2,257,164.43	2,257,164.43

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Various (See Attached)	422,859.96
Total Amount of Miscellaneous Revenues Not Anticipated	422,859.96

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		6,388,868.71
Excess Resulting from CY Operations		2,240,639.71
Amount Appropriated in the CY Budget - Cash	1,600,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	7,029,508.42	
	8,629,508.42	8,629,508.42

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		15,426,461.27
Investments		
Sub-Total		15,426,461.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,414,871.82
Cash Surplus	80014-09	7,011,589.45
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	17,918.97
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	17,918.97
	80014-15	7,029,508.42

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	33,881,483.49
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	71,916.79
5a.	Subtotal 2017 Levy	33,953,400.28	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	33,953,400.28
6.	Transferred to Tax Title Liens	82107-00	
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	5,219.11
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	373,337.03
	In 2017 *	82122-00	33,189,530.68
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	40,395.90
	Total to Line 14	82111-00	33,603,263.61
11.	Total Credits		33,608,482.72
12.	Amount Outstanding December 31, 2017	83120-00	344,917.56
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.9688	
		82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		33,603,263.61
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		240,000.00
	To Current Taxes Realized in Cash		33,363,263.61

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$33,953,400.28, and Item 10 shows \$33,603,263.61, the percentage represented by the cash collections would be \$33,603,263.61 / \$33,953,400.28 or 98.9688. The correct percentage to be shown as Item 13 is 98.9688%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds \_\_\_\_\_  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	17,523.76	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	10,000.00	
Veterans Deductions Per Tax Billings (Debit)	31,500.00	
Sr. Citizen Deductions Allowed by Collector (Debit)	750.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen Deductions Disallowed by Collector (Credit)		1,854.10
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		40,000.69
Balance December 31, 2017		17,918.97
	59,773.76	59,773.76

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	10,000.00
Line 3	31,500.00
Line 4	750.00
Sub-Total	42,250.00
Less: Line 7	1,854.10
To Item 10	40,395.90

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			240,000.00
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		240,000.00	
Taxes Pending Appeals*	240,000.00		
Interest Earned on Taxes Pending Appeals			
		240,000.00	240,000.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Donna Cummins

\_\_\_\_\_  
Signature of Tax Collector

2/9/2018

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

**ACCELERATED TAX SALE - CHAPTER 99**

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1.	Balance January 1, 2017	390,345.75	
	A. Taxes 83102-00	390,345.75	
	B. Tax Title Liens 83103-00		
2.	Cancelled		
	A. Taxes 83105-00		0.10
	B. Tax Title Liens 83106-00		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes 83108-00		
	B. Tax Title Liens 83109-00		
4.	Added Taxes 83110-00		
5.	Added Tax Title Liens 83111-00		
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens 83104-00		
	B. Tax Title Liens - Transfers from Taxes 83107-00		
7.	Balance Before Cash Payments		390,345.65
8.	Totals	390,345.75	390,345.75
9.	Collected:		390,345.65
	A. Taxes 83116-00	390,345.65	
	B. Tax Title Liens 83117-00		
10.	Interest and Costs - 2017 Tax Sale 83118-00		
11.	2017 Taxes Transferred to Liens 83119-00		
12.	2017 Taxes 83123-00	344,917.56	
13.	Balance December 31, 2017		344,917.56
	A. Taxes 83121-00	344,917.56	
	B. Tax Title Liens 83122-00		
14.	Totals	735,263.21	735,263.21

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is \_\_\_\_\_ 100.0000

16. Item No. 14 multiplied by percentage \_\_\_\_\_ 344,917.56 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		0.00
	0.00	0.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Debra Stern  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Debra Stern  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,469,000.00	
Issued (Credit)			
Paid (Debit)	395,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04 1,074,000.00		
	1,469,000.00	1,469,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	397,000.00
2018 Interest on Bonds	80033-06	13,962.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		290,794.14	
Issued (Credit)			
Paid (Debit)	83,341.97		
Outstanding Dec. 31,2017	80033-04	207,452.17	
		290,794.14	
2018 Loan Maturities		80033-05	53,538.61
2018 Interest on Loans		80033-06	3,736.11
Total 2018 Debt Service for Loan		80033-13	57,274.72

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10	0.00	
		0.00	0.00
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various (See Attached)	2,997,000.00		724,325.00	11/30/2018	1.28	132,400.00	9,273.00	11/30/2018
	2,997,000.00		724,325.00			132,400.00	9,273.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Improvements (See Attached)	254,207.76	1,900,000.00	818,450.00	34,778.28	420,478.65		686,957.39	1,900,000.00
<b>Total</b>	254,207.76	1,900,000.00	818,450.00	34,778.28	420,478.65	0.00	686,957.39	1,900,000.00



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Ordinance Proceeds			2,950.84
Balance January 1, CY (Credit)			350,986.34
Received from CY Budget Appropriation * (Credit)			575,700.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		594,950.00	
Balance December 31, 2017	80031-05	334,687.18	
		929,637.18	929,637.18

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various (See Attached)	818,450.00		818,450.00	594,950.00
<b>Total</b>	<b>818,450.00</b>	<b>0.00</b>	<b>818,450.00</b>	<b>594,950.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			59,069.57
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	59,069.57	
		59,069.57	59,069.57

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

**A.**

1. Total Tax Levy for the Year 2017 was	33,953,400.28
2. Amount of Item 1 Collected in 2017 (*)	33,603,263.61
3. Seventy (70) percent of Item 1	23,767,380.20

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

**C.**

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

**D.**

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

**E.**

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$4,311,002.00	\$4,311,002.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves - Encumbered		6,075.00
Reserve for Tax Sale Premiums		2,500.00
Appropriation Reserves		149,726.14
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	158,301.14
Receivables Offset with Reserves		
Investments	724,325.00	
Due from Current Fund	1,109.40	
Due from Sewer Utility Assessment Fund	19.11	
Due from Sewer Utility Capital Fund	180.67	
Cash	1,309,243.19	
Investments		
Consumer Accounts Receivable	6,215.77	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		6,215.77
Fund Balance		1,876,576.23
Total Operating Fund	2,041,093.14	2,041,093.14





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	7,117,572.06	
Fixed Capital Authorized and Uncompleted	31,464.06	
Due Sewer Utility Operating Fund		180.67
Reserve for - Equipment Renewal & Replacement - SCS		90,000.00
Reserve for - Equipment Renewal & Replacement - SSTS		148,073.64
Reserve for - Lamington Road Pump Station		35,000.00
Capital Reserves		95,770.55
Reserve for Amortization		7,117,572.06
Deferred Reserve for Amortization		31,464.06
Cash	501,767.88	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		
Improvement Authorizations - Funded		31,464.06
Improvement Authorizations - Unfunded		
Capital Improvement Fund		
Capital Surplus		101,278.96
Total Capital Fund	7,650,804.00	7,650,804.00

**Post-Closing Trial Balance**  
**Sewer Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due Sewer Utility Operating Fund		19.11
Cash	22,510.99	
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		22,491.88
Total Trust Assessment Fund	22,510.99	22,510.99

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Other Liabilities	0.57		26.48		7.94	19.11
Trust Surplus						
Trust Surplus	22,491.88					22,491.88
Less Assets "Unfinanced"						
Total	22,492.45	0.00	26.48		7.94	22,510.99

**Schedule of Sewer Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	219,699.05	219,699.05	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	377,419.67	389,519.95	12,100.28
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Contributions from Far Hills		4,438.00	1,109.40	-3,328.60
Miscellaneous			9,365.84	9,365.84
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		4,438.00	10,475.24	6,037.24
Subtotal		601,556.72	619,694.24	18,137.52
Deficit (General Budget)	91306			
	91307	601,556.72	619,694.24	18,137.52

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	601,556.72
Total Appropriations	601,556.72
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	601,556.72
Deduct Expenditures	
Paid or Charged	451,830.58
Reserved	149,726.14
Surplus	
Total Surplus	
Total Expenditure & Surplus	601,556.72
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	619,694.24	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	52,915.40	
Total Revenue Realized		672,609.64
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	601,556.72	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		601,556.72
Excess		71,052.92
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	71,052.92	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		52,915.40

### Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		18,137.52
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		52,915.40
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	71,052.92	
Operating Deficit		
<b>Total Results of Current Year Operations</b>	<b>71,052.92</b>	<b>71,052.92</b>

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		2,025,222.36
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		71,052.92
Amount Appropriated in CY Budget - Cash	219,699.05	
Balance December 31, 2017	1,876,576.23	
<b>Total Operating Surplus</b>	<b>2,096,275.28</b>	<b>2,096,275.28</b>

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)



Cash		1,309,243.19
Investments		
Interfund Accounts Receivable		725,634.18
Subtotal		2,034,877.37
Deduct Cash Liabilities Marked with "C" on Trial Balance		158,301.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,876,576.23
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,876,576.23

**Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2016		\$9,067.14
Increased by:		
Rents Levied		\$386,668.58
Decreased by:		
Collections	\$384,333.17	
Overpayments applied	4,382.45	
Transfer to Utility Lien		
Other	\$804.33	
		\$389,519.95
Balance December 31, 2017		\$6,215.77

**Schedule of Sewer Utility Liens**

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$59,699.05	\$59,699.05	\$	\$0.00
Total Operating	59,699.05\$	59,699.05\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
#13-06 Miller Lane Pump Station	8,538.74				8,538.74			
#13-10 Lamington Farm Pump	16,530.32				3,180.00		13,350.32	
#17-17 Miller Lane Pump Station			25,000.00		6,886.26		18,113.74	
<b>Total</b>	<b>25,069.06</b>	<b>0.00</b>	<b>25,000.00</b>		<b>18,605.00</b>	<b>0.00</b>	<b>31,464.06</b>	<b>0.00</b>

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord. 17-17 Miller Lane Pump Station	25,000.00		25,000.00	
	25,000.00	0.00	25,000.00	0.00

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		101,278.96
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	101,278.96	
	101,278.96	101,278.96



