



# State of New Jersey Local Government Services

**Year:** 2021 **Municipal User Friendly Budget**

**MUNICIPALITY:** 0001 Select your Local Government Introduced

**Municode:** 0001 **Filename:** 0001\_fbi\_2021.xlsm

**Website:** www.bedminster.us

**Phone Number:** (908) 212-7000

**Mailing Address:** One Miller Lane

[Email the UFB if not using Outlook](#)

**Municipality:** Bedminster **State:** NJ **Zip:** 07921

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Lawrence	F.	Jacobs	12/31/2021	mayor@bedminster.us

**Chief Administrative Officer**

Judith	A.	Sullivan		<a href="mailto:jsullivan@bedminster.us">jsullivan@bedminster.us</a>
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**Chief Financial Officer**

Debra	A.	Stern		<a href="mailto:dstern@bedminster.us">dstern@bedminster.us</a>
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**Municipal Clerk**

Judith	A.	Sullivan		<a href="mailto:jsullivan@bedminster.us">jsullivan@bedminster.us</a>
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**Registered Municipal Accountant**

Francis		Jones		<a href="mailto:bjones@nisivoccia.com">bjones@nisivoccia.com</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Lawrence	F.	Jacobs	12/31/2021	mayor@bedminster.us
Douglas	A.	Stevinson	12/31/2022	dstevinson@bedminster.us
R.	Colin	Hickey	12/31/2023	chickey@bedminster.us
Renee	M.	Mareski	12/31/2021	rmareski@bedminster.us
Gina		Lisa-Fernandez	12/31/2022	gfernandez@bedminster.us



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.276	\$6,773,983.12	19.98%	\$1,272.05	Municipal Purpose Tax	ACTUAL	\$6,766,121.25
Municipal Library	0.033	\$823,239.02	2.43%	\$152.09	Municipal Library	ACTUAL	\$832,575.00
Municipal Open Space	0.015	\$367,744.40	1.08%	\$69.13	Municipal Open Space	ACTUAL	\$369,141.79
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	0.708	\$17,355,380.00	51.19%	\$3,263.09	Local School District	ESTIMATED	\$17,702,488.19
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		\$0.00
County Purposes	0.320	\$7,843,785.05	23.13%	\$1,474.84	County Purposes	ESTIMATED	\$8,000,660.75
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.00
County Open Space	0.031	\$741,902.54	2.19%	\$142.88	County Open Space	ESTIMATED	\$756,740.59
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2020 Budget)</b>	<b>1.383</b>	<b>\$33,906,034.13</b>	<b>100.00%</b>	<b>\$6,374.08</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$34,427,727.57</b>
Total Taxable Valuation as of October 1, 2020 <span style="float: right;"><u>\$2,451,629,366.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>3,860,110.83</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$460,888.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>10,481,059.62</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$26,829,031.32</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$33,449,980.11</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$977,747.46</u></span>		
0.276		-100.00%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$34,427,727.57</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>97.16%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,773,983.12	\$6,766,121.25	-0.12%	(\$7,861.87)		<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2020 <span style="float: right;"><u>33,767,240.39</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 <span style="float: right;"><u>33,989,147.19</u></span>		
\$1,272.05	\$0.00	-100.00%	(\$1,272.05)		% of Taxes Collected, CY 2020 <span style="float: right;"><u>99.35%</u></span>		
					Delinquent Taxes - December 31, 2020 <span style="float: right;"><u>\$221,906.80</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility  Sewer	Utility	Utility	Utility	Utility
08	Surplus	6.55%	\$113,000.00	\$1,725,000.00	\$1,838,000.00	\$1,663,000.00	\$0.00	\$0.00	\$175,000.00				
08	Local Revenue	121.58%	\$282,592.88	\$232,435.36	\$515,028.24	\$221,150.00	\$0.00	\$0.00	\$293,878.24				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$866,281.00	\$866,281.00	\$866,281.00	\$0.00	\$0.00	\$0.00				
08	Uniform Construction Code Fees	15.44%	\$40,065.00	\$259,535.00	\$299,600.00	\$299,600.00	\$0.00	\$0.00	\$0.00				
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	100.00%	\$296,933.16	\$296,945.40	\$593,878.56	\$495,029.55	\$0.00	\$0.00	\$98,849.01				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
10	Public and Private Revenue	-69.11%	(\$67,493.23)	\$97,667.65	\$30,174.42	\$30,174.42	\$0.00	\$0.00	\$0.00				
08	Other Special Items	33.75%	\$24,525.00	\$72,675.00	\$97,200.00	\$97,200.00	\$0.00	\$0.00	\$0.00				
15	Receipts from Delinquent Taxes	-3.11%	(\$5,772.67)	\$185,772.67	\$180,000.00	\$180,000.00	\$0.00	\$0.00	\$0.00				
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	-0.11%	(\$7,741.99)	\$6,773,863.24	\$6,766,121.25	\$6,766,121.25	\$0.00	\$0.00	\$0.00				
07	Minimum Library Tax	1.13%	\$9,336.00	\$823,239.00	\$832,575.00	\$832,575.00	\$0.00	\$0.00	\$0.00				
54	Open Space Levy Tax	0.38%	\$1,397.39	\$367,744.40	\$369,141.79		\$369,141.79	\$0.00	\$0.00				
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	<b>Total</b>	<b>5.87%</b>	<b>\$686,841.54</b>	<b>\$11,701,158.72</b>	<b>\$12,388,000.26</b>	<b>\$11,451,131.22</b>	<b>\$369,141.79</b>	<b>\$0.00</b>	<b>\$567,727.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time									Sewer					
20	General Government	6.95	6.00	4.90%	\$59,469.23	\$1,214,344.03	\$1,273,813.26	\$1,273,813.26	\$0.00	\$0.00	\$0.00					
21	Land-Use Administration	0.50		0.94%	\$595.00	\$63,078.00	\$63,673.00	\$63,673.00	\$0.00	\$0.00	\$0.00					
22	Uniform Construction Code	2.50	4.00	11.00%	\$25,248.00	\$229,525.00	\$254,773.00	\$254,773.00	\$0.00	\$0.00	\$0.00					
23	Insurance			0.56%	\$5,732.00	\$1,018,882.00	\$1,024,614.00	\$1,024,614.00	\$0.00	\$0.00	\$0.00					
25	Public Safety	18.00	2.25	-0.22%	(\$5,825.00)	\$2,689,381.00	\$2,683,556.00	\$2,683,556.00	\$0.00	\$0.00	\$0.00					
26	Public Works	9.80	1.00	0.14%	\$1,727.00	\$1,248,425.00	\$1,250,152.00	\$1,250,152.00	\$0.00	\$0.00	\$0.00					
27	Health and Human Services	0.25		0.14%	\$160.00	\$116,041.00	\$116,201.00	\$116,201.00	\$0.00	\$0.00	\$0.00					
28	Parks and Recreation	1.00	36.00	-5.98%	(\$9,554.00)	\$159,773.00	\$150,219.00	\$150,219.00	\$0.00	\$0.00	\$0.00					
29	Education (including Library)			1.13%	\$9,335.98	\$823,239.02	\$832,575.00	\$832,575.00	\$0.00	\$0.00	\$0.00					
30	Unclassified			-13.33%	(\$64,904.63)	\$486,896.70	\$421,992.07	\$15,000.00	\$37,850.28	\$369,141.79	\$0.00					
31	Utilities and Bulk Purchases	1.00		8.08%	\$65,755.82	\$813,373.42	\$879,129.24	\$410,251.00	\$0.00	\$0.00	\$468,878.24					
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
36	Statutory Expenditures			4.98%	\$47,958.00	\$962,567.00	\$1,010,525.00	\$1,010,525.00	\$0.00	\$0.00	\$0.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
42	Shared Services			27.56%	\$106,954.68	\$388,075.32	\$495,030.00	\$495,030.00	\$0.00	\$0.00	\$0.00					
43	Court and Public Defender	5.00	3.75	-10.70%	(\$8,878.00)	\$83,000.00	\$74,122.00	\$74,122.00	\$0.00	\$0.00	\$0.00					
44	Capital			29.14%	\$154,002.00	\$528,472.00	\$682,474.00	\$682,474.00	\$0.00	\$0.00	\$0.00					
45	Debt			-73.21%	(\$290,262.23)	\$396,493.02	\$106,230.79	\$106,230.79	\$0.00	\$0.00	\$0.00					
46	Deferred Charges			-100.00%	(\$1,433.01)	\$1,433.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
50	Reserve for Uncollected Taxes			0.62%	\$6,067.27	\$971,680.18	\$977,747.45	\$977,747.45	\$0.00	\$0.00	\$0.00					
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
	<b>Total</b>	<b>45.00</b>	<b>53.00</b>	<b>0.84%</b>	<b>\$102,148.11</b>	<b>\$12,194,678.70</b>	<b>\$12,296,826.81</b>	<b>\$11,420,956.50</b>	<b>\$37,850.28</b>	<b>\$369,141.79</b>	<b>\$0.00</b>	<b>\$468,878.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>









**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	30,703.95	\$27,638.00	\$0.00	\$924.00	\$0.00	\$2,141.95
Supervisory Staff (Department Heads & Managers)	8.00	2.00	1,152,892.77	\$831,964.00	\$0.00	\$125,709.76	\$130,741.80	\$64,477.21
Police Officers (Including Superior Officers)	16.00		2,659,703.10	\$1,718,226.00	\$201,500.00	\$526,184.00	\$188,878.82	\$24,914.28
Fire Fighters (Including Superior Officers)			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	21.00	46.00	2,297,269.18	\$1,605,119.00	\$56,000.00	\$154,707.24	\$369,976.38	\$111,466.56
<b>Totals</b>	<b>45.00</b>	<b>53.00</b>	<b>6,140,569.00</b>	<b>\$4,182,947.00</b>	<b>\$257,500.00</b>	<b>\$807,525.00</b>	<b>\$689,597.00</b>	<b>\$203,000.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	7.00	\$12,492.00	\$87,444.00	7.75	\$12,450.19	\$96,488.97
Parent & Child	4.00	\$17,820.00	\$71,280.00	4.00	\$17,424.01	\$69,696.04
Employee & Spouse (or Partner)	6.75	\$29,640.00	\$200,070.00	7.00	\$28,240.00	\$197,680.00
Family	18.25	\$29,108.60	\$531,231.95	18.00	\$28,041.00	\$504,738.00
Employee Cost Sharing Contribution (enter as negative - )			(\$200,429.00)			(\$182,658.01)
<b>Subtotal</b>	<b>36.00</b>		<b>\$689,596.95</b>	<b>36.75</b>		<b>\$685,945.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>36.00</b>		<b>\$689,596.95</b>	<b>36.75</b>		<b>\$685,945.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year		2022	2023	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$89,625.00			
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest	\$1,060.00			
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal	\$13,457.31	\$13,727.81	\$14,003.73	\$66,582.81
0			\$0.00	Loans & Other Debt - Interest	\$2,088.48	\$1,817.99	\$1,542.06	\$3,373.29
0			\$0.00					
0			\$0.00	<b>Total</b>	<b>\$106,230.79</b>	<b>\$15,545.80</b>	<b>\$15,545.79</b>	<b>\$69,956.10</b>
<u>Municipal Purposes</u>								
Debt Authorized	\$1,900,000.00		\$1,900,000.00	Total Principal	\$103,082.31	\$13,727.81	\$14,003.73	\$66,582.81
Notes Outstanding	\$179,250.00		\$179,250.00	Total Interest	\$3,148.48	\$1,817.99	\$1,542.06	\$3,373.29
Bonds Outstanding			\$0.00	% of Total Current Year Budget	<u>0.86%</u>			
Loans and Other Debt	\$107,771.66		\$107,771.66					
				<u>Description</u>	<u>Debt Not Listed Above</u>			
<b>Total (Current Year)</b>	<b>\$2,187,021.66</b>	<b>\$0.00</b>	<b>\$2,187,021.66</b>	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	<u>8,165</u>			<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$267.85</u>			Rating	Aaa			
Per Capita Net Debt	<u>\$267.85</u>			Year of Last Rating	2015			
3 Yr. Average Property Valuation		<u>\$2,494,744,160.67</u>		<b>Mark "X" if Municipality has no bond rating</b>		<b>X</b>		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.09%</u>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
