

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019  
(UNAUDITED)**

POPULATION LAST CENSUS 8,302  
 NET VALUATION TAXABLE 2019 2,448,776,778  
 MUNICODE 1801

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2020  
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Bedminster, County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Francis Jones of Nisivoccia LLP*  
Francis Jones of Nisivoccia LLP  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY FINANCE OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Debra M. Stern, am the Finance Officer, License # N0799, of the Township of Bedminster, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 1 Miller Lane, Bedminster, NJ 07921  
 Phone Number (908) 212-7000  
 Fax Number (908) 212-7001  
 Email dstern@bedminster.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Bedminster as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

*Francis Jones of Nisivoccia LLP*  
Francis Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 10th day of February, 2020.

973-328-1825

(Phone Number)

[bjones@nisivoccia.com](mailto:bjones@nisivoccia.com)

(Email)

973-328-0507

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transition Aid for 2020.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Bedminster  
Chief Financial Officer Debra M. Stern  
Signature: \_\_\_\_\_  
Certificate #: N0799  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**22-6001644**

Fed I.D. #

**Township of Bedminster**

Municipality

**Somerset**

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: 12/31/2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>57,490.44</u>	\$ <u>54,104.80</u>	\$ <u>-0-</u>

**Type of Audit required by the Uniform Guidance and OMB 15-08:**

Single Audit  
 Program Specific Audit  
 **Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION - N/A**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
**Township of Bedminster**  
\_\_\_\_\_  
MUNICIPALITY  
**Somerset**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2019

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	8,758,361.94	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	18,023.76	
	8,776,385.70	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	185,651.87	
Revenue Accounts Receivable		
Due from Flexible Spending Account	1,970.81	
Due from Payroll		
Due from Federal and State Grant Fund	7,088.89	
Due Sewer Utility Operating Fund		
Due General Capital Fund	1,277.63	
Due Animal Control Fund	10.97	
Total Receivables and Other Assets with Full Reserves	196,000.17	
	8,972,385.87	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		727,616.81
Encumbered		242,112.34
Subtotal Appropriation Reserves		969,729.15
Accounts Payable- Vendors		74,011.37
Due State of New Jersey - DCA Fees		1,437.00
Due State of New Jersey - Marriage License Fees		880.00
Prepaid Taxes		330,350.28
Tax Overpayments		2,175.23
Due Other Trust Funds		100,271.95
Due Sewer Utility Operating Fund		1,087.69
Reserve for Litigation		100,000.00
Reserve for Pending Tax Appeals		20,000.00
Subtotal Cash Liabilities		1,599,942.67 <b>C</b>
Reserve for Receivables and Other Assets with Full Reserves		196,000.17
Fund Balance		7,176,443.03
		<b>8,972,385.87</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<b>Public Assistance Trust Fund I:</b>		
Cash and Cash Equivalents	10,950.40	
Reserve for Public Assistance Trust Fund I		10,950.40
<b>Total Public Assistance Trust Fund I</b>	10,950.40	10,950.40
<b>Public Assistance Trust Fund II:</b>		
Cash and Cash Equivalents	350.69	
Reserve for Public Assistance Trust Fund II		350.69
<b>Total Public Assistance Trust Fund II</b>	350.69	350.69

**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Due Current Fund		7,088.89
Grants Receivable	180,736.47	
Due to State of New Jersey - Clean Communities		4,228.18
Appropriated Reserves:		
Encumbered		5,890.10
Unencumbered		152,012.33
Unappropriated Reserves		11,516.97
<b>Totals</b>	180,736.47	180,736.47

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash and Cash Equivalents	8,928.97	
Due State of New Jersey	16.00	
Due Current Fund		10.97
Prepaid Licenses		3,845.60
Reserve for Animal Control Expenditures		5,088.40
<b>Total Animal Control Fund</b>	<b>8,944.97</b>	<b>8,944.97</b>
<b>Other Trust Funds:</b>		
Cash and Cash Equivalents	4,128,172.00	
Due From Current Fund	100,271.95	
Due Flexible Spending	566.90	
Other Trust Reserves		4,229,010.85
<b>Total Other Trust Funds</b>	<b>4,229,010.85</b>	<b>4,229,010.85</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2018: \_\_\_\_\_ (1) \$ \_\_\_\_\_

                    x                     25%

(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2019: \_\_\_\_\_ (3) \$ 11,862.94 \*

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \_\_\_\_\_ \$ 11,862.94

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer      Debra M. Stern

Signature: \_\_\_\_\_

Certificate #:      N0799

Date: \_\_\_\_\_

\* Municipal Public Defender Trust Cash Balance is Comprised of Local Funds.

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
1. <u>Developers' Deposits</u>	\$ 238,884.26		\$ 7,183.43	\$ 231,700.83
2. <u>Special Escrow Deposits</u>	255,393.03	\$ 179,534.02	128,815.90	306,111.15
3. <u>Parking Offense Adjudication Act</u>	1,750.89	432.18	1,277.48	905.59
4. <u>Public Defender</u>	12,347.50	2,200.00		14,547.50
5. <u>Open Space</u>	2,417,838.15	401,871.57	172,117.46	2,647,592.26
6. <u>Affordable Housing Trust</u>	405,799.89	59,357.38	27,834.17	437,323.10
7. <u>State Unemployment Insurance</u>	84,401.62	5,348.47	8.72	89,741.37
8. <u>Recreation</u>	173,346.68	220,463.24	240,119.34	153,690.58
9. <u>Storm Recovery</u>	71,869.28			71,869.28
10. <u>Forfeited Assets</u>	3,843.96	44.10		3,888.06
11. <u>Park Bench</u>	1,329.15	1,000.00	1,014.14	1,315.01
12. <u>Fire Prevention</u>	1,013.79	5,500.00	457.90	6,055.89
13. <u>Tax Sale Premiums</u>	184,800.00		73,100.00	111,700.00
14. <u>Police Outside Duty</u>	4,011.42	426,707.59	362,476.36	68,242.65
15. <u>Flexible Spending</u>	-	8,397.52	4,155.15	4,242.37
16. <u>Developer Reforestation</u>	8,591.58		3,506.37	5,085.21
17. <u>Accumulated Absences</u>	60,000.00	15,000.00		75,000.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 3,925,221.20	\$ 1,325,856.07	\$ 1,022,066.42	\$ 4,229,010.85

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7 - N/A

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,900,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,900,000.00
Cash and Cash Equivalents	1,145,858.80	
Grants Receivable:		
Somerset County GIS	6,100.80	
Accounts Receivable - Peapack Gladstone Court Project	4,292.00	
Deferred Charges to Future Taxation:		
Funded	405,072.16	
Unfunded	2,168,875.00	
Serial Bonds Payable		274,000.00
Bond Anticipation Notes Payable		268,875.00
Green Trust Loans Payable		131,072.16
Improvement Authorizations:		
Funded		624,511.32
Unfunded		1,901,111.36
Encumbrances		188,328.71
Due Current Fund		1,277.63
Capital Improvement Fund		243,653.58
Reserve for:		
Insurance Settlement		905.73
Sidewalk Improvements		37,393.70
Fund Balance		59,069.57
<b>Totals</b>	<b>5,630,198.76</b>	<b>5,630,198.76</b>

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2019**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand			
Current	181,304.84	13,186,664.00	4,609,606.90	8,758,361.94
Trust - Assessment				
Trust - Dog License		8,934.97	6.00	8,928.97
Trust - Other		4,155,187.90	27,015.90	4,128,172.00
Capital - General	36.00	1,155,291.22	9,468.42	1,145,858.80
Sewer - Operating		1,909,296.49	433.35	1,908,863.14
Sewer - Assessment Trust		22,516.05		22,516.05
Sewer - Capital		540,625.53		540,625.53
Public Assistance **		11,301.09		11,301.09
<b>Total</b>	<b>181,340.84</b>	<b>20,989,817.25</b>	<b>4,646,530.57</b>	<b>16,524,627.52</b>

\* Include Deposits in Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2019.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Francis Jones of Nivoccia LLP

Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Peapack-Gladstone Bank #2577328	4,574,104.63
Peapack-Gladstone Bank #3397159	8,612,559.37
	13,186,664.00
Trust - Dog License (Animal Control):	
Peapack-Gladstone Bank #2396164	8,934.97
Trust - Other:	
Peapack-Gladstone Bank # 9801609 - Developer's Escrow Trust	237,416.18
Peapack-Gladstone Bank #3575269 - Fire Code Penalties Trust	6,062.60
Peapack-Gladstone Bank #3579972 - Snow Removal Trust	71,949.09
Peapack-Gladstone Bank #3576640 - Forfeited Property Trust	3,888.06
Peapack-Gladstone Bank #2577336 - Unemployment Trust	89,841.00
Peapack-Gladstone Bank #3576632 - POAA	486.78
Peapack-Gladstone Bank #3579630 - Park Bench Trust	1,317.61
Peapack-Gladstone Bank #2577352 - Open Space Trust	965,900.00
Peapack-Gladstone Bank #2577635 - Open Space Trust	1,684,329.24
Peapack-Gladstone Bank #3397749 - Special Escrow Trust	334,435.99
Peapack-Gladstone Bank #3397386 - Housing Trust	437,323.10
Peapack-Gladstone Bank #3575250 - Recreation Trust Fund	153,362.30
Peapack-Gladstone Bank #2578144 - Community Recreation Trust Fund	2,645.25
Peapack-Gladstone Bank #2578152 - Celebration of Public Events Trust Fund	5,331.53
Peapack-Gladstone Bank #2578486 - Recreation Facilities Donations Trust Fund	89.32
Peapack-Gladstone Bank #2572540 - Developer's Reforestation Trust Fund	5,100.11
Peapack-Gladstone Bank #2578582 - Public Defender Trust Fund	11,862.94
Peapack-Gladstone Bank #3579251 - Police Outside Duty	68,761.02
Peapack-Gladstone Bank #2718629 - Flexible Spending Trust	2.57
Peapack-Gladstone Bank #6194 - Escrow Property Tax Card	0.01
Peapack-Gladstone Bank #2572394 - Accumulated Absence Trust	75,083.20
	4,155,187.90
Capital - General:	
Peapack-Gladstone Bank #2396770	9,008.96
Peapack-Gladstone Bank #2577334	495.18
Peapack-Gladstone Bank #2577627	1,145,787.08
	1,155,291.22
Sewer - Operating:	
PNC Bank # 80-0208-9153	1,909,296.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2019
Highlands Water Protection & Planning Council:					
Plan Conformance Consistency Grant	25,000.00				25,000.00
Plan Assistance Grant	84,004.85				84,004.85
Alcohol Education and Rehanilitation Grant		146.46	146.46		
Recycling Tonaqe Grant		8,898.57	8,898.57		
Click it or Ticket Grant		1,200.00	1,200.00		
Clean Communities Grant		24,303.47	24,303.47		
Body Armor Replacement Grant		1,955.98	1,955.98		
Drive Green		30,000.00			30,000.00
Bullet Proof Vest Program	526.60	800.00	526.60		800.00
DARE		1,059.92	1,059.92		
Drive Sober or Get Pulled Over - Labor Day		2,640.00	2,160.00	480.00	
Drive Sober or Get Pulled Over - Year End	2,700.00		2,700.00		
Comcast Communications Grant					
MEL JIF Safety		4,923.22	4,923.22		
Drunk Driving Enforcement Fund		3,528.84	3,528.84		
Distracted Driver Crackdown		4,400.00	4,400.00		
POTUS FEMA Grant	47,771.85	75,000.00	47,772.85	34,067.38	40,931.62
<b>Total</b>	<b>160,003.30</b>	<b>158,856.46</b>	<b>103,575.91</b>	<b>34,547.38</b>	<b>180,736.47</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Prior Year Encumbrances Cancelled	Expended	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant		8,898.57		720.40	5,941.91	2,956.66	720.40
Drunk Driving Enforcement Fund	6,804.42	3,528.84		483.99	4,585.58		6,231.67
Clean Communities Grant	10,479.61		24,303.47		13,456.27		21,326.81
Alcohol Education & Rehabilitation Fund	1,969.99	146.46			1,100.00		1,016.45
Distracted Driver Crackdown		4,400.00			4,400.00		
Click it or Ticket			1,200.00		1,200.00		
Body Armor Replacement Fund	139.43	1,955.98			139.43		1,955.98
Drive Green		30,000.00			29,995.00		5.00
Bullet Proof Vest - Federal	526.60	800.00			526.60		800.00
DARE - Municipal Alliance	2,859.03	1,059.92			829.19		3,089.76
Comcast Communications Grant	6,586.03			1,880.80	4,137.91		4,328.92
Somerset County Planning Grant - 2006	6,004.20					6,004.20	
Municipal Alliance Grant - Senior Citizens	500.00						500.00
MEL JIF Safety		4,923.22			1,143.43		3,779.79
Drive Sober or Get Pulled Over - Year End	300.00				300.00		
Drive Sober or Get Pulled Over - Labor Day			2,640.00		2,160.00	480.00	
Highlands Water Protection Planning Board:							
Plan Conformance Grant	25,000.00						25,000.00
Plan Assistance Grant	84,004.85				747.30		83,257.55
POTUS FEMA Grant		75,000.00			40,932.62	34,067.38	
Totals	145,174.16	130,712.99	28,143.47	3,085.19	111,595.24	43,508.24	152,012.33

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred to 2019 Budget Appropriations		Received	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87		
Recycling Tonnage Grant				5,901.79	5,901.79
Drunk Driving Enforcement Fund	3,528.84	3,528.84		3,500.00	3,500.00
Alcohol Education & Rehabilitation Fund	146.46	146.46		1,285.99	1,285.99
Body Armor Replacement Fund					
DARE	1,059.92	1,059.92		829.19	829.19
Totals	4,735.22	4,735.22		11,516.97	11,516.97

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	XXXXXXXX	4,170,362.50
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXX	
Levy Calendar Year 2019		XXXXXXXX	17,015,079.00
Paid		16,931,671.75	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	4,253,769.75	XXXXXXXX
		21,185,441.50	21,185,441.50

\* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2019	85045-00	XXXXXXXX	
2019 Levy	81105-00	XXXXXXXX	367,635.42
Interest Earned		XXXXXXXX	
Reimbursements			
Expenditures		367,635.42	XXXXXXXX
Balance December 31, 2019	85046-00		XXXXXXXX
		367,635.42	367,635.42

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXX	
Levy Calendar Year 2019	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXX	
Levy Calendar Year 2019	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2019 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	7,975,252.41
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	744,221.61
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	7,588.15
Paid	8,727,062.17	XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	8,727,062.17	8,727,062.17

## SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2019 80003-06	XXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 1 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2019 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2019	80004-01	XXXXXXXX	
State Library Aid Received in 2019	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2019	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019	80004-03	XXXXXXXX	
State Library Aid Received in 2019	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2019	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2019	80004-05	XXXXXXXX	
State Library Aid Received in 2019	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2019	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004-07	XXXXXXXX	
State Library Aid Received in 2019	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2019	80004-16		



## STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,600,000.00	1,600,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,962,853.00	2,077,898.15	115,045.15
Added by N.J.S. 40A:4-87: (List on 17a)	28,143.47	28,143.47	
Total Miscellaneous Revenue Anticipated 80103-	1,990,996.47	2,106,041.62	115,045.15
Receipts from Delinquent Taxes 80104-	250,000.00	288,584.21	38,584.21
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,548,539.65	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,548,539.65	8,336,012.89	787,473.24
	11,389,536.12	12,330,638.72	941,102.60

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	33,485,352.67
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	17,015,079.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	8,719,474.02	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	7,588.15	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	367,635.42	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	960,436.81
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,336,012.89	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	34,445,789.48	34,445,789.48

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit*
NJ Click it or Ticket Grant	1,200.00	1,200.00	
Drive Sober or Get Pulled Over	2,640.00	2,640.00	
Clean Communities	24,303.47	24,303.47	
<b>Total (Sheet 17)</b>	<b>28,143.47</b>	<b>28,143.47</b>	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	11,361,392.65
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	28,143.47
Appropriated for 2019 (Budget Statement Item 9)	80012-03	11,389,536.12
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,389,536.12</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,389,536.12</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,701,449.92
Paid or Charged - Reserve for Uncollected Taxes	80012-09	960,436.81
Reserved	80012-10	727,616.81
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,389,503.54</b>
Unexpended Balances Canceled (see footnote)	80012-12	32.58

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2019 OPERATION**

**CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	115,045.15
Delinquent Tax Collections	80013-02	XXXXXXXX	38,584.21
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	787,473.24
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXX	32.58
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	509,108.05
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Cancellation of Appropriated Grant Reserves		XXXXXXXX	43,508.24
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXX	321,226.70
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXX	12,801.30
Cancellation of Tax Appeals		XXXXXXXX	20,960.25
Cancellation of Accounts Payable		XXXXXXXX	6,489.00
Cancellation of Overpayments		XXXXXXXX	153,039.75
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	
Balance January 1, 2019	80013-07	4,170,362.50	XXXXXXXX
Balance December 31, 2019	80013-08	XXXXXXXX	4,253,769.75
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2019	80013-12	10,348.30	XXXXXXXX
Cancellation of Grants Receivable		34,547.38	XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Reserve for Pending Tax appeals			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,046,780.04	XXXXXXXX
		6,262,038.22	6,262,038.22

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Fees and Permits:	
Zoning Board	6,618.00
Land Use Board	10,543.94
Board of Health	18,300.00
Fire Department	48,602.00
Municipal Clerk	6,499.61
Municipal Court	3,383.00
Police Department	12,499.42
Construction Department	750.00
State of New Jersey:	
LEA Rebates	21,099.67
FEMA Reimbursements	2,277.47
Public Defender Trust	
Interest on Investments	1,288.60
Cable TV Franchise Fees	69,067.37
LOSAP - Tewksbury and Far Hills	2,650.72
Certified List	310.00
Death Certificates	3,060.00
Marriage Licenses	177.00
Bulky Waste Permits	5,940.66
Senior Citizens and Veterans Deductions Administrative Fee	726.11
Miscellaneous Reimbursements	14,774.22
Miscellaneous	243,817.71
Tax Collector:	
In Lieu of Taxes	29,258.36
Other Miscellaneous	7,464.19
Duplicate Bills	
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>509,108.05</b>

**SURPLUS - CURRENT FUND  
YEAR 2019**

		Debit	Credit
1.	Balance January 1, 2019	80014-01	XXXXXXX
			6,729,662.99
2.			XXXXXXX
3.	Excess Resulting from 2019 Operations	80014-02	XXXXXXX
			2,046,780.04
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	1,600,000.00
5.	Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2019	80014-05	7,176,443.03
			XXXXXXX
			8,776,443.03
		8,776,443.03	8,776,443.03

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,758,361.94
Investments	80014-07	
Sub Total		8,758,361.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,599,942.67
Cash Surplus	80014-09	7,158,419.27
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	18,023.76
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Grants Receivable		
Other Receivables		
Total Other Assets	80014-14	18,023.76
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	7,176,443.03

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>33,670,691.39</u>
	or		
	(Abstract of Ratables)	82113-00	\$ _____
2.	Amount of Levy Special District Taxes	82102-00	\$ _____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>29,216.16</u>
5a.	Subtotal 2019 Levy		\$ <u>33,699,907.55</u>
5b.	Reductions due to tax appeals**		\$ _____
5c.	Total 2019 Tax Levy	82106-00	\$ <u>33,699,907.55</u>
6.	Transferred to Tax Title Liens	82104-00	\$ _____
7.	Transferred to Foreclosed Property	82104-00	\$ _____
8.	Remitted, Abated or Canceled	82104-00	\$ <u>8,903.01</u>
9.	Discount Allowed	82104-00	\$ _____
10.	Collected in Cash:            In 2018	82121-00	\$ <u>501,779.52</u>
	In 2019 *	82122-00	\$ <u>32,966,973.83</u>
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>36,599.32</u>
	R.E.A.P. Revenue	82124-00	\$ _____
	Total to Line 14	82111-00	\$ <u>33,505,352.67</u>
11.	Total Credits		\$ <u>33,514,255.68</u>
12.	Amount Outstanding December 31, 2019	83120-00	\$ <u>185,651.87</u>
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is		<u>99.41%</u>
		82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14.	<u>Calculation if Current Taxes Realized in Cash:</u>		
	Total of Line 10		\$ <u>33,505,352.67</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>(20,000.00)</u>
	To Current Taxes Realized in Cash (Sheet 17)		\$ <u>33,485,352.67</u>

Note A: In Showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 $\$1,049,977.50 / \$1,500,000$ , or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2019 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale (excluding premium) . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2019 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

N/A



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	17,729.93	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	29,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector 2012 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,150.68
8. Sr. Citizens Deductions Disallowed By Tax Collector 2018 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	36,305.49
10.		
11.		
12. Balance December 31, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	18,023.76
Due To State of New Jersey		XXXXXXXX
<b>Totals</b>	<b>55,479.93</b>	<b>55,479.93</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2019 Senior Citizen and Veterans Deductions Allowed

Line 2	7,500.00
Line 3	29,750.00
Line 4 & 5	500.00
Sub-Total	37,750.00
Less: Line 7	1,150.68
To Item 10, Sheet 22	<u>36,599.32</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	147,000.00
Taxes Pending Appeals	147,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	20,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Pending Tax Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		126,039.75	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		20,960.25	XXXXXXXX
Balance December 31, 2019		20,000.00	XXXXXXXX
Taxes Pending Appeals*	20,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019.		167,000.00	167,000.00

\_\_\_\_\_  
Signature of Tax Collector

**310**  
\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2020 MUNICIPAL BUDGET**

	YEAR 2020	YEAR 2019
1. Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate* 80017-		XXXXXXXX
4. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2020 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2019</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2020 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES* : % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |   |    |  |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ |  |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)  | \$ |  |
| Total   | \$ |  |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)       | \$ |  |
| 4. Cash Required  | \$ |  |
| 5. Total Required at _____ % (items 4+6)                      | \$ |  |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ |  |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2019		288,584.21	XXXXXXXX
A. Taxes	83102-00	288,584.21	XXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXX
2. Canceled:			XXXXXXXX
A. Taxes	83105-00		XXXXXXXX
B. Tax Title Liens	83106-00		XXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX
A. Taxes	83108-00		XXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXX
4. Added Taxes	83110-00		XXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00		XXXXXXXX
B. Tax Title Liens - Transfers from Taxes (1)	83107-00		XXXXXXXX
7. Balance Before Cash Payments			288,584.21
8. Totals		288,584.21	288,584.21
9. Balance Brought Down		288,584.21	XXXXXXXX
10. Collected:			288,584.21
A. Taxes	83116-00	288,584.21	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00		XXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00		XXXXXXXX
13. 2019 Taxes	83123-00	185,651.87	XXXXXXXX
14. Balance December 31, 2019			185,651.87
A. Taxes	83121-00	185,651.87	XXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXX
15. Totals		474,236.08	474,236.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 185,651.87 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY - N/A

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2019	84101-00		XXXXXXXX
2. Forclosed or Deeded in 2019		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2019	84114-00	XXXXXXXX	

### CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2019	84115-00		XXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2019	84119-00	XXXXXXXX	

### MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2019	84120-00		XXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2019	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

N/A

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriation Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
Totals							

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_   
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2009		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	80033-01	XXXXXXX	677,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	403,000.00	XXXXXXX	
Outstanding, December 31, 2019	80033-04	274,000.00	XXXXXXX	
		677,000.00	677,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	274,000.00
2020 Interest on Bonds *		80033-06	3,562.00	
<b>Assessment Serial Bonds</b>				
Outstanding, January 1, 2019	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2019	80033-10		XXXXXXX	
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	3,562.00

**LIST OF BONDS ISSUED DURING 2019 - N/A**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2015 Refunding Bonds				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) GREEN TRUST PROGRAM LOANS**

		Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	80033-01	XXXXXXXX	153,913.56	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	22,841.40	XXXXXXXX	
Outstanding, December 31, 2019	80033-04	131,072.16	XXXXXXXX	
		153,913.56	153,913.56	
2020 Loan Maturities			80033-05	23,300.50
2020 Interest on Loans			80033-06	2,505.52
Total 2020 Debt Service for Green Trust Program Loans			80033-13	25,806.02
<b>LOAN</b>				
Outstanding, January 1, 2019	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2019	80033-10		XXXXXXXX	
2020 Loan Maturities			80033-11	
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019      80034-01	XXXXXXXX		
Paid      80034-02		XXXXXXXX	
Outstanding, December 31, 2019      80034-03		XXXXXXXX	
2020 Bond Maturities - General Capital Bonds      80034-04		\$	
2020 Interest on Bonds *      80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding, January 1, 2019      80034-06	XXXXXXXX		
Issued      80034-07	XXXXXXXX		
Paid      80034-08		XXXXXXXX	
Outstanding, December 31, 2019      80034-09		XXXXXXXX	
2020 Interest on Bonds*      80034-10		\$	
2020 Bond Maturities - Serial Bonds      80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)      80034-12		\$	

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total      80035-				

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue *	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Ord. 12-13 Acquisition of Equipment	950,000.00	12/09/10	268,875.00	11/27/20	1.30%	135,200.00	3,496.00	11/29/19
Total	2,850,000.00		268,875.00			135,200.00	3,496.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 34 - N/A

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

**(Do not crowd - add additional sheets)**

Sheet 34a N/A

TOWNSHIP OF BEDMINSTER  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		Balance Dec. 31, 2018		2019 Authorizations		Prior Year Encumbrances Cancelled	Paid or Charged	Improvement Authorizations Cancelled	Balance Dec. 31, 2019	
		Date	Amount	Funded	Unfunded	Capital Improvement Fund	Other Sources				Funded	Unfunded
		12-13	Acquisition of Equipment	11/05/12	\$ 1,000,000.00							
16-07	Various Police Equipment	6/6/2016	33,000.00					10,279.02	\$ 10,279.02			
16-10	Road Improvements - Robertson Drive	6/20/2016	155,000.00	\$ 20,833.11				2,663.62		\$ 23,496.73		
16-13	Acquisition of Property	6/20/2016	2,000,000.00	100,000.00	\$ 1,900,000.00						\$ 100,000.00	\$ 1,900,000.00
16-17	Pottersville Volunteer Fire Company Equipment and Improvements	11/7/2016	17,600.00	70.90							70.90	
17-12	Facility Improvements	5/15/2017	25,000.00	14,180.88					14,180.88			
17-15	Acquisition of Various Police Equipment	7/7/2017	43,450.00					10,720.98	10,720.98			
17-16	Bedminster/ Far Hills Fire Department and Pottersville Volunteer Fire Company Equipment	7/7/2017	84,000.00	52,587.69				1,200.00	27,168.00		26,619.69	
18-01	Municipal Court Improvements	2/20/2018	10,000.00					1,068.82	1,068.82			
18-04	Road Improvements to Hillside Avenue	4/16/2018	42,000.00	3,275.93							3,275.93	
18-05	Acquisition of Various Police Equipment	5/21/2018	32,000.00	5,575.61				8,815.43	8,815.71		5,575.33	
18-06	Road Management Plan	6/4/2018	300,000.00	166,252.36				4,670.41			170,922.77	
18-07	Acquisition of Motor Vehicles and Heavy Equipment for the Public Works Department	6/4/2018	75,000.00	75,000.00					75,000.00			
18-08	Acquisition of Motor Vehicles and Heavy Equipment for the Public Works Department	6/4/2018	270,000.00	12,318.37				112,469.02	124,787.39			



TOWNSHIP OF BEDMINSTER  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		Balance Dec. 31, 2018		2019 Authorizations			Paid or Charged	Improvement Authorizations Cancelled	Balance Dec. 31, 2019	
		Date	Amount	Funded	Unfunded	Capital Improvement Fund	Other Sources	Prior Year Encumbrances Cancelled			Funded	Unfunded
		18-09	Various Capital Improvments	6/4/2018	\$ 25,000.00	\$ 25,000.00						
18-11	Repaving of Hillside Avenue	9/17/2018	270,000.00	270,000.00					221,802.46		\$ 48,197.54	
18-12	Various Office Equipment	11/5/2018	12,000.00					\$ 12,000.00	12,000.00			
19-03	Road Improvements to River Road West	5/20/2019	70,000.00			\$ 70,000.00			12,887.50		57,112.50	
19-04	Acquisition of Motor Vehicles and Heavy Equipment for the Public Works Department	5/20/2019	75,000.00			75,000.00			60,116.73		14,883.27	
19-05	Road Management Plan	5/20/2019	351,500.00			351,500.00			218,347.80		133,152.20	
19-06	Municipal Court Improvements	5/20/2019	10,000.00			5,708.00	\$ 4,292.00				10,000.00	
19-07	Facility Improvements	5/20/2019	40,000.00			40,000.00			16,658.81		23,341.19	
19-08	Various Office Equipment	7/1/2019	5,000.00			5,000.00			5,000.00			
19-09	Acquisition of Various Police Equipment	7/15/2019	37,000.00			37,000.00			5,640.00		31,360.00	
				<u>\$ 745,094.85</u>	<u>\$ 1,900,000.00</u>	<u>\$ 584,208.00</u>	<u>\$ 4,292.00</u>	<u>\$ 164,998.66</u>	<u>\$ 849,474.10</u>	<u>\$ 23,496.73</u>	<u>\$ 624,511.32</u>	<u>\$ 1,901,111.36</u>
<u>Ref.</u>				C	C						C	C
										Capital Improvement Fund	\$ 1,097.67	
										DOT Grant Receivable Cancelled	22,399.06	
										Returned to Open Space Trust Fund		
										<u>\$ 23,496.73</u>		

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>								

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2019	80031-01	XXXXXXXX	373,017.41
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXX	453,746.50
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	1,097.67
Ordinance Proceeds (financed in whole by the Capital Improvement Fund)	80031-04		
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Adjustment of Prior Year Item Cancelled			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	584,208.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2019	80031-05	243,653.58	XXXXXXXX
		827,861.58	827,861.58

\* The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2019	80030-05		XXXXXXXXXX

\* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-03 Road Improvements to River Road West	70,000.00		70,000.00	70,000.00
19-04 Acquisition of Motor Vehicles and Heavy Equipment for the Public Works Department	75,000.00		75,000.00	75,000.00
19-05 Road Management Plan	351,500.00		351,500.00	351,500.00
19-06 Municipal Court Improvements	10,000.00		10,000.00	5,708.00
19-07 Facility Improvements	40,000.00		40,000.00	40,000.00
19-08 Various Office Equipment	5,000.00		5,000.00	5,000.00
19-09 Acquisition of Various Police Equipment	37,000.00		37,000.00	37,000.00
<b>Total</b>	<b>80032-00</b> 588,500.00		588,500.00	584,208.00

Capital Improvement Fund	584,208.00
New Jersey Department of Transportation	
Borough of Peapack - Gladstone	2,050.00
Borough of Bernardsville	2,242.00
Recreation Trust Fund	
	588,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2019	80030-05		XXXXXXXXXX

\* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**GENERAL CAPITAL FUND ONLY**

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 17-01 Bedminster/Far Hills Fire Department Equipment and Improvements					
<b>Total</b>	<b>80032-00</b>	<b>588,500.00</b>		<b>588,500.00</b>	<b>584,208.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2019**

		Debit	Credit
Balance January 1, 2019	80029-01	XXXXXXXXXX	59,069.57
Premium on Bond Sale and Note Sale		XXXXXXXXXX	
Excess on Serial Bond Refunding		XXXXXXXXXX	
Grant Receivable Balance Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2019	80029-04	59,069.57	XXXXXXXXXX
		59,069.57	59,069.57

**BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A**

- |  |  |       |
|--|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2019 |  | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A)   |  | _____ |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2020   |  | _____ |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2020 Requirement   |  | _____ |
| 5. Total of 3 and 4 - Gross Appropriation  |  | _____ |
| 6. Less Amount of Special Trust Fund to be Used  |  | _____ |
| 7. Net Appropriation Required  |  | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was		\$	33,699,907.55
2. Amount of Item 1 Collected in 2019 (*)	\$		33,505,352.67
3. Seventy (70) percent of Item 1		\$	23,589,935.29

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?  
 Answer YES or NO           YES
  
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?  
 Answer YES or NO           YES           If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:           NO

D.

1. Cash Deficit 2018		\$	- 0 -
2. 4% of 2018 Tax Levy for all purposes:			
Levy-- \$		=	\$ - 0 -
3. Cash Deficit 2019		\$	- 0 -
4. 4% of 2019 Tax Levy for all purposes:			
Levy--		=	\$ - 0 -

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$		\$	
2. County Taxes	\$		\$	
3. Amounts due Special Districts			\$	
	\$		\$	
4. Amounts due School Districts for Local School Tax			\$	
	\$		\$	



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019 , please observe instructions on Sheet 2.

Sheets 41 - 54 have been removed as the Township does not utilize a water utility.

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
 AS AT DECEMBER 31, 2019  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Operating:</b>		
Cash and Cash Equivalents	1,908,863.14	
Investments	268,875.00	
Due From Current Fund	1,087.69	
Due From Sewer Utility Assessment Fund	24.17	
Due From Sewer Utility Capital Fund	259.83	
	2,179,109.83	
<b>Receivables with Full Reserves:</b>		
Consumer Accounts Receivable	10,885.03	
<b>Appropriation Reserves:</b>		
Unencumbered		173,295.79
Encumbered		5,078.00
<b>Total Appropriation Reserves</b>		178,373.79
Overpayments		5,246.75
Prepaid Sewer Rents		
Reserve for Tax Sale Premiums		2,500.00
		186,120.54 C
Reserve for Receivables		10,885.03
Fund Balance		1,992,989.29
<b>Total Operating Fund</b>	<b>2,189,994.86</b>	<b>2,189,994.86</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE SEWER UTILITY FUND**

AS AT DECEMBER 31, 2019

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Capital:</b>		
Estimated Proceeds Bonds and Notes Authorized	- 0 -	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	- 0 -
Cash and Cash Equivalents	540,625.53	
Fixed Capital	7,136,793.57	
Fixed Capital Authorized and Uncompleted	12,242.55	
<b>Improvement Authorizations:</b>		
Funded		12,242.55
Due Sewer Utility Operating Fund		259.83
Reserve for:		
Equipment Renewal & Replacement - SSCS		100,000.00
Equipment Renewal & Replacement - SSTS		188,073.64
Lamington Road Pump Station		43,000.00
Capital Reserves		95,770.55
Reserve for Amortization		7,136,793.57
Deferred Reserve for Amortization		12,242.55
Fund Balance		101,278.96
<b>Total Capital Fund</b>	<b>7,689,661.65</b>	<b>7,689,661.65</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2018	<b>RECEIPTS</b>					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities	18.05			258.07			251.95	24.17
Trust Surplus	22,491.88							22,491.88
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	22,509.93			258.07			251.95	22,516.05

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated _____ 01	125,000.00	125,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	366,529.33	448,120.25	81,590.92
Contributions from Far Hills	5,241.80	3,931.29	1,310.51 *
Miscellaneous		20,451.38	20,451.38
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	496,771.13	597,502.92	100,731.79
Deficit (General Budget) ** _____ 06			
_____ 07	496,771.13	597,502.92	100,731.79

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	496,771.13
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	496,771.13
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	496,771.13
Deduct Expenditures:	
Paid or Charged	323,475.34
Reserved	173,295.79
Surplus (General Budget) **	
Total Expenditures	496,771.13
Unexpended Balances Canceled (see footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2019 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for 2018:

2018 Appropriation Reserves Canceled in 2019	75,334.33	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		75,334.33

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2019 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	100,731.79
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves *	XXXXXXXX	75,334.33
Refund of Prior Year Revenue		XXXXXXXX
Refund of Overpayments		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	176,066.12	XXXXXXXX
	176,066.12	176,066.12

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	1,941,923.17
Excess Resulting from 2019 Operations	XXXXXXXX	176,066.12
Amount Appropriated in 2019 Budget - Cash	125,000.00	XXXXXXXX
Amount Appropriated in 2019 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
Operating Deficit		XXXXXXXX
Balance December 31, 2019	1,992,989.29	XXXXXXXX
	2,117,989.29	2,117,989.29

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	1,908,863.14
Investments	268,875.00
Interfund Accounts Receivable	1,371.69
Sub Total	2,179,109.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	186,120.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,992,989.29
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,992,989.29

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ <u>22,147.26</u>
Increased by:		
Sewer Rents Levied	\$ 436,959.63	
Billings Adjustment	<u>(101.61)</u>	
		\$ <u>436,858.02</u>
Decreased by:		
Collections	\$ <u>446,924.48</u>	
Overpayments Applied (Prepaid)	\$ <u>1,195.77</u>	
		\$ <u>448,120.25</u>
Balance December 31, 2019		\$ <u>10,885.03</u>

N/A

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2019		\$ _____

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Overexpenditure in <u>Appropriation Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS - N/A**

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2019		XXXXXXX	
2020 Bond Maturities - Assessment Bonds			\$ -
2020 Interest on Bonds *		\$ -	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2019	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2019		XXXXXXX	
2020 Bond Maturities - Capital Bonds			
2020 Interest on Bonds *			

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation 2020	

**LIST OF BONDS ISSUED DURING 2019 - N/A**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**UTILITY LOAN**

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2019		XXXXXXXX	
<b>2020 Loan Maturities</b>			
2020 Interest on Loans *			
<b>SEWER UTILITY LOAN</b>			
Outstanding, January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2019		XXXXXXXX	
<b>2020 Loan Maturities</b>			
2020 Interest on Loans *			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation 2020	

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64 - N/A

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation - 2020	\$

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65 - N/A

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
#13-10 Lamington Farm Pump	13,350.32			4,187.01		9,163.31	
#17-17 Miller Lane Pump Station	3,079.24					3,079.24	
<b>Total</b>	70000-	16,429.56		4,187.01		12,242.55	

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2019		XXXXXXXX

## SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2019		XXXXXXXXXX

\* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Total				

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2019**

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	101,278.96
Premium on Sale of Bond Anticipation Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance December 31, 2019	101,278.96	XXXXXXXXXX
	101,278.96	101,278.96